

Our One-Time Close Construction Loan offers reduced closing fees and less paperwork.



## **ONE-TIME CLOSE LOAN DETAILS**

We offer local control over the process, as we oversee the draws during construction. The construction loan converts to a permanent mortgage loan once your home is built.

- LTV's of 80% or less with a 730+ FICO score.
- 12-month timeline from closing to completion of construction.
- Monthly interest-only payments during construction on the amount of funds drawn to date.
- Adjustable-Rate Mortgage loan is amortized for 30-years with the interest rate being fixed for the first 10 years. Rate may vary and payment may increase after the fixed 10-year period.
- There is no pre-payment penalty.



Texas Regional Bank Mortgage, NMLS Number 804865. All loans subject to approval, including credit approval. Some restrictions may apply. Texas Regional Bank Mortgage may change the products, services, and any other information described at any time. Texas Regional Bank Mortgage does business as TRB Mortgage in the state of Texas.